



2021 ABSIP Overview: Students in the US and Canada

Nomination Deadline: December 11, 2020 by 5:00pm (EST)

The Risk and Insurance Management Society, Inc. (RIMS) invites your institution to submit a maximum of 2 student nominations to participate in our Anita Benedetti Student Involvement Program. RIMS will sponsor **30** scholars in the US & Canada to attend its Annual Conference, the premier educational risk management and insurance related conference in the country.

Student sponsorship includes:

- Complimentary conference registration for students
- Complimentary conference registration for nominating professor or department head to mentor student(s) at the event
- Hotel accommodations for students (two students of the same gender to a room)
- Some breakfast, lunch, and evening meals for students and nominating professor or department head mentor
- \$650 cash stipend for students to cover travel and incidental expenses

Please consider RIMS Diversity & Inclusion Vision Statement when considering your nomination: RIMS strives to provide a highly inclusive environment for all identity groups to thrive in the global risk community, and to facilitate and encourage open dialogue for a more inclusive and resilient future.

In addition, ABSIP scholars will receive mentorship; participate in stimulating conference sessions, gain valuable career development skills, and network with members of the SAC (practicing risk professionals), RIMS Board of Directors, insurers, brokers, and other industry professionals.

The selection process includes nomination by the department head or professor of a college or university; and review of the nomination and supporting materials by the RIMS Student Advisory Council.

RIMS will send an email to nominating professors in late January, 2021 regarding the status of their nominated students. The selected students will make travel arrangements in coordination with RIMS New York office.

Please review the nomination criteria to ensure complete submissions for consideration. For additional information about the ABSIP please email ABSIP@RIMS.org or call us at (212) 655-6031.

Student Eligibility:

- An educational institution may nominate up to **2** students.
- Nominated students must be enrolled as full-time students with sufficient credit hours to be classified as a junior, senior or graduate student.
- The nominated student's major must be in risk management, insurance, business, finance or management with an emphasis in risk management and/or insurance.
- The nominated student must have completed, or be enrolled in, at least a second course in the major or area of emphasis by the time of the conference.
- Nominated students must have an overall GPA of 2.75 or better and must have received the grade of "C" or better in the core RM/I classes. ***Students must be interested in seeking entry into the risk management or insurance industry.***

A student who was previously selected by the SAC to attend the RIMS Annual Conference is eligible for nomination but the nomination will only be considered if fewer than 20 first time nominees are selected, or if additional funding is available through new donations.

Students will be scored on a points system to determine the winners of the Anita Benedetti Student Involvement Program (ABSIP) Scholarship to RIMS Annual Conference. Seventy-five percent of the score will be based on the student essay, so it is important that it is well thought out and covers the required points. The remaining twenty-five percent of the score will be based on students' coursework, grades, resume, and completeness of the application.

Nomination Letter on the Institution's Letterhead:

Nominating professor or department head must complete a nomination letter for each student that includes:

- Confirmation that the institution offers a bachelors or graduate degree program with a major in risk management, insurance, business, finance, or management with an emphasis in risk management and that the nominated student is currently enrolled with a declared major in one of the above mentioned degree programs.
- A brief description of the courses offered by the institution in the above mentioned degree program, along with a list of the courses the nominated student has completed.
- The nominated student's overall grade point average in the above mentioned degree program along with grade point system the institution uses.
- A statement of nomination by the student's professor or advisor in the above mentioned degree program.

Student Application (must be typed):

Nominated student must provide a completed application that includes:

- Typed application form
- Current transcript (unofficial is acceptable)
- Resume containing work history, extracurricular activities, internships, honors, participation in associations or organizations related to risk management or insurance, including offices held and volunteer involvement
- Personal essay – Essay should address the following key areas:
 - Student autobiography
 - Student's long and short-term career and life goals

- Why the student selected risk management or insurance as a major
- What the student hopes to learn from attending the RIMS Annual Conference and how attending the conference will further their career goals and objectives

The essay should be no longer than five pages, double spaced and 10 pt. font. The student's name should appear on each page of the essay and the pages need to be numbered. **Students will be notified in late January 2021 if they have been selected as an ABSIP scholar.**

Deadline and How to Send Nomination

All nominations and supporting materials need to be submitted **electronically** in a pdf format (*no paper documents will be accepted*) to ABSIP@RIMS.org no later than **December 11, 2020 by 5:00 pm EST**. All student nominations will be given equal consideration *if they are complete and submitted by the deadline*.

A SEPARATE EMAIL with **pdf** file is required for **each** ABSIP nomination. The pdf file needs to include the nomination letter and ABSIP student application. The file name needs to follow the format noted below:

LASTNAME_FIRSTNAME_UNIVERSITY.pdf

For example: Mary Brown is a student at Temple University. Her file name will be:
BROWN_MARY_TEMPLE.pdf.

It's important to note that if you **HAVE NOT** received a confirmation email that your nominations were received within 48 hours after submitting, then please follow-up with ABSIP@rims.org. If you have not received a confirmation email, most likely your nomination was delivered to the correct email address.



**Anita Benedetti Student Involvement Program
Student Advisory Council (SAC) Student Selections
RIMS 2021 Annual Conference and Exhibition**

ABSIP Evaluation Criteria Scoring Matrix:

Scoring of evaluation criteria to be completed in accordance with below rating scale.

Scoring of Evaluation Criteria (2 points) - The nominee is a RIMS student member for the 2020-2021 student membership year (meaning joined or renewed recently and their membership is confirmed to expire September 30, 2021). Student membership information is [found here](#). If your nominee is non-member or expired member, they should join or renew before they submit their nomination to receive the additional 2 points. If your student's need dues waived, contact CST@rims.org before applying for membership online.

Scoring of Evaluation Criteria (4 points) - Program Course Description-		
Adjective	Score	Description
Outstanding	3.5-4	Program is robust and is comprised of many courses across the entire spectrum of risk management and insurance.
Good	2-3	Program is strong and provides a broad offering of coursework in risk management and insurance.
Adequate	1-1.5	Program offers the basic risk management and insurance coursework that would be expected in a risk management or insurance program.
Unacceptable	0-0.5	Program does not offer the basic risk management and insurance coursework that would be expected in a risk management or insurance program or not a RMI program).

Scoring of Evaluation Criteria (4 points) - Transcript		
Adjective	Score	Description
Outstanding	3.5-4	Transcript was provided and the student has excelled in all RMI coursework and all RMI courses taken were passed with a grade of "B" or higher.
Good	2-3	Transcript was provided and the student has excelled in all coursework and all courses taken were passed with a grade of "B" or higher.
Adequate	1-1.5	Transcript was provided.
Unacceptable	0-0.5	Transcript was not provided.

Scoring of Evaluation Criteria (15 points) - Resume		
Adjective	Score	Description
Outstanding	12-15	Student provided a well written and organized resume that included work experience or internships and extracurricular activities related to the risk management and insurance industry. (All elements included were related to RMI)
Good	8-11.5	Student provided a well written and organized resume that included work experience or internships and extracurricular activities with one of them related to the risk management and insurance industry. (all elements were included)
Adequate	2.5-7.5	Student provided a well written and organized resume that included work experience and/or internships and/or extracurricular activities.
Unacceptable	0-2	Student provided a poorly written and/or poorly organized resume or did not provide a resume.

Scoring of Evaluation Criteria (75 points total) – Essay has four parts		
Scoring of Evaluation Criteria (19 points) – Essay Part I		
Student Autobiography		
Adjective	Score	Description
Outstanding	16-19	Essay is very well written and organized. Detailed information has been provided regarding the student and their life experiences.
Good	11-15.5	Essay is well written and organized. Information has been provided regarding the

		student and their life experiences.
Adequate	4-10.5	Essay is well written and organized. Some information has been provided regarding the student and their life experiences.
Unacceptable	0-3.5	Essay was not well written or organized. Information was not provided regarding the student and their life experiences.

Scoring of Evaluation Criteria (19 points) – Essay Part II		
Long term and short term career and life goals		
Adjective	Score	Description
Outstanding	16-19	Essay is very well written and organized. Detailed information has been provided regarding the student's long term and short term career and life goals. Those goals ultimately include wanting to have a career in risk management and insurance.
Good	11-15.5	Essay is well written and organized. Information has been provided regarding the student's long term and short term career and life goals. Those goals include ultimately wanting a career in risk management and insurance.
Adequate	4-10.5	Essay is well written and organized. Information has been provided regarding the student's long term and short term goals.
Unacceptable	0-3.5	Essay was not well written or organized. Long and short term goals were not identified in the essay.

Scoring of Evaluation Criteria (19 points) – Essay Part III		
Why the student selected risk management or insurance as a major.		
Adjective	Score	Description
Outstanding	16-19	Essay is very well written and organized. Detailed information has been provided regarding why the student chose RMI as a major.
Good	11-15.5	Essay is well written and organized. Information has been provided regarding why the student chose RMI as a major.
Adequate	4-10.5	Essay is well written and organized. Information has been provided regarding why the student is taking RMI coursework.
Unacceptable	0-3.5	Essay was not well written or organized. Information was not provided regarding why the student chose RMI as a major or why the student is taking RMI coursework.

Scoring of Evaluation Criteria (18 points) – Essay Part IV		
What the student hopes to learn from attending the RIMS Annual Conference and how attending the conference will further their career goals and objectives		
Adjective	Score	Description
Outstanding	15-18	Essay is very well written and organized. Detailed information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference and how attending the conference will further their career goals.
Good	10-14.5	Essay is well written and organized. Information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference and how attending the conference will further their career goals.
Adequate	3-9.5	Essay is well written and organized. Information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference or how attending the conference will further their career goals.
Unacceptable	0-2.5	Essay was not well written or organized. Information was not provided regarding what student hopes to gain from attending the RIMS Annual Conference or how attending the conference will further their career goals.



**RIMS Anita Benedetti Student Involvement Program
2021 Student Application Form**

Student Name			
University Name			
Expected Year of Graduation			
School Address (Include City, State and Zip Code)			
School Phone or Cell Number			
School E-mail Address			
Home Address (Include City, State and Zip Code)			
Home Phone Number			
Home E-mail Address			
Nominating Professor or Department Head Name			
Address (if different from above)			
Contact Phone Number			
Contact E-mail Address			
Contact Fax Number			
Student's current academic standing (bold response). Please provide a copy of the student's current transcript.	Junior	Senior	Graduate
Student's Major/Concentration			
Is this the student's first time applying for the RIMS Anita Benedetti Student Involvement Program? (bold response)	Yes	No	
If no, please provide date (nomination period) of previous application:			
If selected, will you be able to attend the RIMS Annual Conference (bold response)	Yes	No	
Is the student currently a RIMS member in good standing?	Yes	No	